

**HOUSING REVENUE ACCOUNT (HRA)**  
**REVENUE OUTTURN 2016/17 Quarter 1**

**Appendix 2**

	<b>2016/17 Approved Budget April - June £</b>	<b>2016/17 Actuals April - June £</b>	<b>Variance £</b>
<b><u>INCOME</u></b>			
Dwelling Rents	6,515,140	6,457,982	57,158
Non-Dwelling Rents	358,580	376,909	<b>-18,329</b>
Tenants' Charges for Services & Facilities	196,983	198,866	<b>-1,883</b>
Contributions towards Expenditure	13,395	13,395	0
<b>Total Income</b>	<b>7,084,098</b>	<b>7,047,152</b>	<b>36,946</b>
<b><u>EXPENDITURE</u></b>			
Repairs & Maintenance	1,094,649	1,049,411	<b>-45,238</b>
Supervision & Management	602,093	613,420	11,327
Rent, Rates, Taxes & Other Charges	11,458	7,644	<b>-3,814</b>
<b>Total Expenditure</b>	<b>1,708,200</b>	<b>1,670,475</b>	<b>-37,725</b>
<b>Net cost of Services</b>	<b>-5,375,898</b>	<b>-5,376,677</b>	<b>-779</b>
<b>Net Operating Expenditure</b>	<b>-5,375,898</b>	<b>-5,376,677</b>	<b>-779</b>
<b>(Surplus)/Deficit on Services</b>	<b>-5,375,898</b>	<b>-5,376,677</b>	<b>-779</b>
<b><u>HOUSING REVENUE ACCOUNT BALANCE</u></b>			
Surplus as at 1st April 2016	1,476,100	1,476,100	0
Surplus/(deficit) to June 2016	5,375,898	5,376,677	779
Surplus as at June 2016	6,851,998	6,852,777	779